



Resolution No. 2019-12-14
A Resolution Adopting a Bank Account Access Policy

WHEREAS financial management is necessary for the control of district affairs.

WHEREAS sound banking practices and policies are necessary for ensuring the integrity of financial records and district funds.

WHEREAS the district is subject to Municipal Audit Law, ORS 297.405 to 297.555.

THEREFORE, be it resolved that the Board of Directors of OTTER ROCK WATER DISTRICT hereby adopts the following Bank Account Access Policy dated this 10th day of December, 2019

As regards signing authority and access to the following accounts belonging to Otter Rock Water District:

Checking accounts at **Columbia Bank** requires signatures of 2 currently serving board members to issue checks.

Other withdrawals and/or cash transfers from/to/between accounts, may be executed by the Board Treasurer at the direction of a board motion.

Columbia Bank Checking Account: 3203
Columbia Bank Sm Savings Acct: 5886

One signature of a current board member is required to access Columbia Bank, Newport, Safe Deposit Box, #1140

Bank deposits will continue to be made by Erskine who is approved to order banking supplies such as deposit slips, and to have view only access to the accounts on-line, but has no other permissions.

Oregon State Treasury Account # -3632: transactions may be enacted by the Board Treasurer and one other board member, once LGIP has received LGIP Contract Registration and LGIP Permissions Forms, and once Board has authorized a transaction. [currently Anderson & Gleason are signatories]

ATTEST: _____

President/Chair Date: _____
Board Secretary Date: _____