FORM LB-1   **NOTICE OF BUDGET HEARING**

A public meeting of the Otter Rock Water District will be held on June 29, 2021 at 6:00 pm via Zoom. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the Otter Rock Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 6515 Gladys Ave., Otter Rock, OR bulletin board between the hours of 8:00 a.m., and 10:00 p.m., or online at www.otterrockwater.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.
Contact: Dick Cutler, Treasurer, at (541) 765-2660 or orwdoffice@gmail.com.

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	23,669	23,000	91,665
Federal, State & all Other Grants, Gifts, Allocations & Donations	40,660	600	0
All Other Resources Except Current Year Property Taxes	90,737	98,985	97,980
Total Resources	**155,066**	**122,585**	**189,645**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	25,617	61,313	8,815
Materials and Services	35,245	44,322	162,713
Contingencies		8,950	10,117
Unappropriated Ending Balance and Reserved for Future Expenditure	93,504		8,000
Total Requirements	**154,366**	**114,585**	**189,645**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program **FTE** for that unit or program			
Name Office Manager	7,200	7,200	7,200
FTE	0.3	0.3	0.3
Total Requirements	**7,200**	**7,200**	**7,200**
Total FTE	**0.3**	**0.3**	**0.3**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Unexpected gift of $40,000 received in 2020-2021 for specified construction project, partial funds to be spent in 2021-2022.

PROPERTY TAX LEVIES
none
STATEMENT OF INDEBTEDNESS
none

150-504-073-2 (Rev. 11-18)