

2024-2025 Budget Detail All Funds

General Fund				Approved	Proposed	for	for	Recommended	Adopted
				2023-2024	FY 24-25	4/16/2024	5/16/2024	05/16/24	06/25/24
Available cash on hand general checking				70,000	90,000	71,300	71,300	71,300	86,300
Income									
4010 - Commercial Water Fees									
		4010.1	Commercial Base Rate	12,444	20,172	20,172	15,942	15,942	15,942
		4010.2	Commercial System Improvement	5,640		0	4,230	4,230	4,230
		4010.3	Commercial Overage Rate	600	600	600	600	600	600
		Total 4010 - Commercial Water Fees		18,684	20,772	20,772	20,772	20,772	20,772
4020 - Residential Water Fees									
		4020.1	SFR-Base Rate	69,732	91,080	91,080	91,080	91,080	91,080
		4020.2	SFR-System Improvement/Meters	46,488	33,120	33,120	33,120	33,120	33,120
		4020.3	Vacation Rental Rate + \$25	6,240	19,400	19,400	19,400	19,400	19,400
		Total 4020 - Residential Water Fees		122,460	143,600	143,600	143,600	143,600	143,600
		4040 - Donation			0	0	0	0	0
4055 - Other Fees									
		4055.1	New Owner Application Fee	100	100.00	100.00	100.00	100.00	100.00
		4055.2	New Service Application Fee	750	750.00	750.00	750.00	750.00	750.00
		4055.3	New Service Installation Fee	250	250.00	250.00	250.00	250.00	250.00
		4055.4	Bill Tenant Application Fee	30	30	30	30	30	30
		4055.5	Resume Service Fee	0	900	900	900	900	900
		4055-6	Turn On/Turn Off fee	300	300	300	300	300	300
		4055.8	30 day late fee	1,100	400.00	400.00	400.00	400.00	400.00
		4055.9	60 day late fee	600	300.00	300.00	300.00	300.00	300.00
		4055.10	Returned Check fees	0	100.00	100.00	100.00	100.00	100.00
		4055	Other Fees - other	15	0.00	0.00	0.00	0.00	0.00
		Total 4055 - Other Fees		3,145	3,130	3,130	3,130	3,130	3,130
		(Subtotal Water Sales & Fees Revenue)		144,289	167,502	167,502	167,502	167,502	167,502
		4075 - Interest		25	0	0	0	0	0
		Total Income		144,314	167,502	167,502	167,502	167,502	167,502
		Gross Profit		214,314	257,502	238,802	238,802	238,802	253,802

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		2023-2024	FY 24-25	4/16/2024	5/16/2024	05/16/24	06/25/24
Expense							
	5020 · Professional Fees						
	5020.1 · Accountant/CPA	15,000	15,000	15,000	15,000	15,000	15,000
	5020.2 · Accountant/Bookkeeper	0	0	0	0	0	0
	5020.3 · Government Fees	400	450	450	450	450	450
	5020.4 · Legal	7,000	7,000	7,000	7,000	7,000	7,000
	5020.6 · Grant/Loan application fees	20,000	20,000	10,000	15,000	15,000	15,000
	5020.7 · Membership Dues	500	500	500	500	500	500
	Total 5020 · Professional Fees	42,900	42,950	32,950	37,950	37,950	37,950
	5050 · Building Maintenance	2,000	2,000	2,000	2,000	2,000	2,000
	5100 · Insurance						
	5100.1 · Property and Liability	5,200	6,475	6,475	6,760	6,760	6,760
	Total 5100 · Insurance	5,200	6,475	6,475	6,760	6,760	6,760
	5300 · Payroll Expenses						
	5300.2 · Gross Payroll Office Manager	10,820	9,600	9,600	9,600	9,600	9,600
	5300.3 · Payroll Taxes	1,025	960	960	960	960	960
	5300.4 · Payroll Processing Fees	1,295	552	552	552	552	552
	5300.5 · Workers Comp Insurance	700	735	735	735	735	735
	Total 5300 · Payroll Expenses	13,840	11,847	11,847	11,847	11,847	11,847
	5350 · Per-Diem Board & Employees						
	5350.2 · Office Manager	600	0	0	0	0	0
	Total 5350 · Per-Diem Board & Employees	600	0	0	0	0	0
	5400 · Office Expenses						
	5400.1 · SoftwareSubscriptions	857	950	950	950	950	950
	5400.2 · Equipment	500	1,200	1,200	1,200	1,200	1,200
	5400.3 · Office Supplies	700	700	700	700	700	700
	5400.4 · Postage	600	408	408	408	408	408
	5400.5 · Printing	400	400	400	400	400	400
	5400.6 · Website	756	756	756	756	756	756
	5400.7 · Safety Deposit Box	55	55	55	55	55	55
	5400.8 · Bank Service Charges	740	150	150	150	150	150
	Total 5400 · Office Expenses	4,608	4,619	4,619	4,619	4,619	4,619

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		2023-2024	FY 24-25	4/16/2024	5/16/2024	05/16/24	06/25/24
	5500 · Utilities						
	5500.1 · Electricity-Office	840	840.00	840.00	840.00	840.00	840.00
	5500.2 · Electricity-Water Tank	370	370.00	370.00	370.00	370.00	370.00
	5500.3 · Garbage Service	0	0.00	0.00	0.00	0.00	0.00
	5500.4 · Telephone & Internet	1,450	960	960	960	960	960
	Total 5500 · Utilities	2,660	2,170	2,170	2,170	2,170	2,170
	7000 · Infrastructure Repairs & Maint.						
	7000.1 · Engineering/Consulting	5,000	5,000	5,000	5,000	5,000	5,000
	Total 7000 · Infrastructure Repairs & Maint.	5,000	5,000	5,000	5,000	5,000	5,000
	7040 · Meter Installation						
	7040.1 · Materials and Supplies						
	7040.2 · shipping						
	7040.3 · Contract Labor-Excavation	58,650	58,650	58,650	98,650	98,650	98,650
	Total 7040 · Meter Installation	58,650	58,650	58,650	98,650	98,650	98,650
	7060 · Water Quality Testing						
	7060.1 · Additional Testing	200	200	200	200	200	200
	7060.2 · Monthly Water Testing	900	876	876	876	876	876
	7060.3 · Routine Testing (annual/bi)	1500	1,700	1,700	1,700	1,700	1,700
	7060.4 · Pickup	200	0	0	0	0	0
	Total 7060 · Water Quality Testing	2,800	2,776	2,776	2,776	2,776	2,776
	7070 · System Repairs & Maintenance						
	7070.1 · Contract Labor	15,000	15,000	15,000	15,000	15,000	15,000
	7070.2 · Materials & Supplies						
	7070.3 · Shipping						
	7070.5 · Tools or mis. supplies						
	Total 7070 · System Repairs & Maintenance	15,000	15,000	15,000	15,000	15,000	15,000
	9000 Water Operations – Hiland						
	9000.1 · Basic System Operation	19,800	20,000	20,000	20,000	20,000	20,000
	9000.2 · Additional Services	5,000	5,000	5,000	5,000	5,000	5,000
	9000.3 · Chlorine & Maintenance	500	500	500	500	500	500
	Total 9000	25,300	25,500	25,500	25,500	25,500	25,500
	9100 - EPA Survey	18,000	18,000	1,500	1,500	1,500	1,500

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	Approved 2023-2024	Proposed FY 24-25	for 4/16/2024	for 5/16/2024	Recommended 05/16/24	Adopted 06/25/24
Total Allocated Expenses	196,558	194,987	168,487	213,772	213,772	213,772
Transfer from General to Reserve Fund	0	0	0	0	0	15,000
5010 - Contingencies	11,756		0	19,030	19,030	19,030
Total Expense	208,314	194,987	168,487	232,802	232,802	247,802
Total Revenue	214,314	257,502	238,802	238,802	238,802	253,802
Unappropriated Ending Fund Balance	6,000	62,515	70,315	6,000	6,000	6,000
Other Funds						
Reserve Fund – LGIP						
Available cash on hand	85109	89,440	89,440	89,440	89,440	89,440
Income						
4075.02 - Interest/LGIP Dividend	2,060	3,885	3,885	3,885	3,885	3,885
Transfer IN, from other funds		0	0	0	0	15,000
Total Income	87,169	93,325	93,325	93,325	93,325	108,325
Expense						
Transferred TO, other fund	0	0	0	0	0	0
Total Expense	0	0	0	0	0	0
Total Revenue	87,169	93,325	93,325	93,325	93,325	108,325
Unappropriated Ending Fund Balance	87,169	93,325	93,325	93,325	93,325	108,325
System Development Fund						
Available cash on hand	60,724	90,960	90,960	90,960	90,960	90,960
Income						
4075.04 - Interest	1,500	3,950	3,950	3,950	3,950	3,950
4000 - Systems Development Charge	13,303	13,662	13,662	13,662	13,662	13,662
Total Income	75,527	108,572	108,572	108,572	108,572	108,572
Expense	0	0	0	0	0	0
Total Expense	0	0	0	0	0	0
Total Revenue	75,527	108,572	108,572	108,572	108,572	108,572
Unappropriated Ending Fund Balance	75,527	108,572	108,572	108,572	108,572	108,572

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				2023-2024	FY 24-25	4/16/2024	5/16/2024	05/16/24	06/25/24
Capital Improvement BusOr Loan Fund									
Available cash on hand							0	0	0
Income							0	0	0
0000 - Loan Drawdown							367,500	367,500	367,500
Transferred To, other fund							0	0	0
0000 - Expense				0	0	0	367,500	367,500	367,500
Total Revenue				0	0	0	367,500	367,500	367,500
Unappropriated Ending Fund Balance				0	0	0	0	0	0
Capital Improvement FEMA Fund									
Available cash on hand							0	0	0
Income							0	0	0
0000 - Loan Drawdown							280,890	280,890	280,890
Transferred To, other fund							0	0	0
0000 - Expense				0	0	0	280,890	280,890	280,890
Total Revenue				0	0	0	280,890	280,890	280,890
Unappropriated Ending Fund Balance				0	0	0	0	0	0