

NOTICE OF BUDGET HEARING

A public meeting of the Otter Rock Water District will be held on Tuesday, June 28, 2022 at 6 pm and will be held online via Zoom. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Otter Rock Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by appointment made by email request to orwdooffice@gmail.com and is available online at otterrockwater.org.

This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The major changes and their effect on the budget are: Increased Fees and Rates for several categories to cover increased costs and decrease the amount of past due accounts. The total of all funds shown on this summary include reserve funds.

Otter Rock Water District

TOTAL OF ALL FUNDS	This year	This year	Next year
Water Department	Actual Amounts	Adopted Budget	Approved Budget
RESOURCES	2021-2022	2021-2022	2022-2023
Beginning Fund Balance/Net Working Capital	161,376	159,330	209,352
Fees, Licenses, Permits, Fines & Other Charges	0	0	0
Grants, Gifts, Allocations & Donations	0	0	0
Revenue from Bonds & Other Debt.	0	0	0
Interfund Transfers/Internal SerV Reimbursements	0	0	15,000
All Other Res Except Current Year Prop Taxes	133,045	97,980	121,161
Current Year Property Taxes Estimated	0	0	0
Total Resources	294,421	257,310	345,513

EXPENSES	This year	This year	Next year
Personnel Services	11,314	8,815	12,294
Materials and Services	77,437	162,713	166,574
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	0	0	15,000
Contingencies	10,117	10,117	15,389
Special Payments	0	0	0
Unappropriated Ending Balance/Reserved	195,553	75,665	136,256
Total Requirements	294,421	257,310	345,513

FINANCIAL SUMMARY- REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name of Organizational Unit or Program for Unit or Program	FTE	This year	Next year
Water Department		11,314	8,815
FTE	0.3	0.3	0.3
Total Requirements		11,314	8,815
Total FTE	0.3	0.3	0.3

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING
NONE

PROPERTY TAX LEVIES
NONE

STATEMENT OF INDEBTEDNESS
NONE