



NOTICE OF ORWD ANNUAL BUDGET HEARING

The Otter Rock Water District's annual Budget Hearing will be held on June 25, 2024, at 6 pm via Zoom.

The District continues to use Hiland Water Inc. for running our water system. Hiland Water is now Northwest Natural Water LLC dba Hiland Water. We continue to work on completing a mandated EPA survey to identify lead pipes. Meter Installations continued and the objective is to install the balance of meters in fiscal year 2024-25, except for possibly 4 which may require additional excavation work.

The Business Oregon Safe Drinking Water Loan is in the final stage of being approved and the FEMA Grant continues to show progress. Because we anticipate being awarded the Business Oregon Safe Drinking Water Loan and the FEMA Grant very soon, two new funds have been created. The 2024-25 Approved Budget will reflect this as: Capital Improvement BusOr Fund and Capital Improvement FEMA Fund.

A rate increase hearing was held on 5/14/2024 and the board approved Rate Increases are as follows:

Residential Water Rates will increase by \$10.00 from \$65.00 to \$75.00 per month, Single Family Vacation Rental will increase by \$10.00 from \$98.00 to \$108.00 per month, and Commercial Water Rates will increase \$10.00 from \$85.00 to \$95.00 per month with overage charges unchanged.

Turn on for cancelled service fee will increase from \$780.00 to \$900.00 to reflect the monthly increase in residential rates.

See next page for the Budget Hearing **LB-1** Notice and Budget Summary

Respectfully

Your Otter Rock Water District Board and Budget Committee

NOTICE OF BUDGET HEARING

A public meeting of the Otter Rock Water District will be held on JUNE 25, 2024, at 6pm ONLINE VIA ZOOM. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024, as approved by the Otter Rock Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by appointment made by email request to orwdooffice@gmail.com and is available online at otterrockwater.org.

This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Otter Rock Water District

TOTAL OF ALL FUNDS	This year	This year	Next year
Water Department	Actual Amounts	Adopted Budget	Approved Budget
RESOURCES	2023-2024	2023-2024	2024-2025
Beginning Fund Balance/Net Working Capital	242,873	231,555	251,700
Fees, Licenses, Permits, Fines & Other Charges	0	0	0
Grants, Gifts, Allocations & Donations	0	0	648,390
Revenue from Bonds & Other Debt.	0	0	0
Interfund Transfers/Internal SerV Reimbursements	0	0	0
All Other Res Except Current Year Prop Taxes	176,521	161,179	188,999
Current Year Property Taxes Estimated	0	0	0
Total Resources	419,394 0	392,734	1,089,089

EXPENSES	This year	This year	Next year
Personnel Services	8,842	13,840	11,847
Materials and Services	136,031	198,442	201,925
Capital Outlay	0	0	648,390
Debt Service	0	0	0
Interfund Transfers	0	0	0
Contingencies	11,756	11,756	19,030
Special Payments	0	0	0
Unappropriated Ending Balance/Reserved	262,765	168,694	207,897
Total Requirements	419,394	392,732	1,089,089

FINANCIAL SUMMARY- REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT			
Name of Organizational Unit or Program for Unit or Program	FTE	This year	Next year
Water Department	8,842	13,840	11,847
FTE	0.3	0.3	0.3
Total Requirements	8,842	13,840	11,847
Total FTE	0.3	0.3	0.3

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

Additional revenue will come from an increase in Fees and Rates. The EPA survey and additional residential meter installations will continue this year. Capital Improvement funds have been added to the budget for two projects expected to begin this year: the Business Oregon Safe Drinking Water Loan and the FEMA Seismic Mitigation Grant.

PROPERTY TAX LEVIES

NONE

STATEMENT OF INDEBTEDNESS

NONE