

Treasurer's notes for 6/9/21 Budget Committee Meeting

1. Available cash on hand. Includes \$30,000 cash on hand plus \$ 33,665 left from Chlorination Donation. We will have an estimated \$54,000 bank balance in checking. How much cash do we maintain in our checking account as a reserve throughout the year and how much do we declare is "available"? We started last year with approximately \$23,500 and it has grown because we didn't spend what we thought we would.
2. Lines 4010 & 4020: Shows breakout to match account codes used with no change in totals.
3. Line 5020.6 Grant application fees – we have \$ 10,938 left on the Civil West contract for grant application and search, so increased the amount to \$11,000.
4. Line 5400.8 · Bank Service Charges – slight increase for on-line access to Columbia Bank.
5. Line 7060 · Water Quality Testing – breakout of charges from Analytical Labs to match account codes with Tom's estimate of lab costs.
6. Line 8000 · Chlorination Facility Construction (restricted) – June invoice from Civil West of \$3752.50 will reduce the amount in the fund for next fiscal year to \$ 33,665. Also breakdown for sub codes.
7. Line 8010 · Chlorination Facility (general fund) – Estimate for facility construction from Civil West of \$ 43,572 increased by \$ 1,000 for shed extras. Remaining on Civil West contract for Planning & Implementation \$ 6,240, plus construction estimate of \$ 44,572 results in a total of \$ 50,812 yet to be expended. Remaining restricted funds are \$ 33,665, leaving \$ 17,147. Total needed from the General Fund after restricted funds are spent was increased to \$18,000. Should we add more for a buffer?
8. Line 9000.2 · Additional Services - Tom's estimate of \$9,000.
9. Line 5010 · Contingencies & Net Income – The amount in Contingencies has been left unchanged, but will need adjustment. Net Income - The bottom line cannot be negative.