

# NOTICE OF BUDGET HEARING

A public meeting of the Otter Rock Water District will be held on JUNE 27, 2023, at 6pm ONLINE VIA ZOOM. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023, as approved by the Otter Rock Water District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained by appointment made by email request to orwdooffice@gmail.com and is available online at otterrockwater.org.

This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. The major changes and their effect on the budget are: Increased Fees and Rates for several categories to cover increased costs. The total of all funds shown in this summary includes reserve funds.

Otter Rock Water District			
TOTAL OF ALL FUNDS	This year	This year	Next year
Water Department	Actual Amounts	Adopted Budget	Approved Budget
RESOURCES	2022-2023	2022-2023	2023-2024
Beginning Fund Balance/Net Working Capital	204,382	209,352	255,580
Fees, Licenses, Permits, Fines & Other Charges	0	0	0
Grants, Gifts, Allocations & Donations	0	0	0
Revenue from Bonds & Other Debt.	0	0	0
Interfund Transfers/Internal SerV Reimbursements	15,000	15,000	0
All Other Res Except Current Year Prop Taxes	149,534	121,161	161,179
Current Year Property Taxes Estimated	0	0	0
<b>Total Resources</b>	<b>368,916 0</b>	<b>345,513</b>	<b>416,759</b>
<b>EXPENSES</b>			
Personnel Services	15,369	12,294	13,840
Materials and Services	156,778	166,574	208,218
Capital Outlay	0	0	0
Debt Service	0	0	0
Interfund Transfers	15000	15,000	0
Contingencies	15,389	15,389	13,458
Special Payments	0	0	0
Unappropriated Ending Balance/Reserved	166,380	136,256	181,243
<b>Total Requirements</b>	<b>368,916</b>	<b>345,513</b>	<b>416,759</b>
<b>difference</b>	<b>0 0</b>	<b>0 0</b>	<b>0</b>
<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT</b>			
Name of Organizational Unit or Program			
FTE for Unit or Program			
<b>Water Department</b>	<b>15,369</b>	<b>12,294</b>	<b>13,840</b>
FTE	0.3	0.3	0.3
<b>Total Requirements</b>	<b>15,369</b>	<b>12,294</b>	<b>13,840</b>
<b>Total FTE</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>
<b>STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING</b>			
Costs of services and materials continue to increase. An EPA survey will be completed and meters will be installed. Business Oregon Safe Drinking Water Loan is being requested for needed infrastructure improvements.			
<b>PROPERTY TAX LEVIES</b>			
<b>STATEMENT OF INDEBTEDNESS</b>			
NONE			