

Notes for 5/17/2022 Budget Meeting

The following items have been updated based on new information received. These items are marked with C** in the Notes column.

- Available cash on hand. For the last meeting, I forgot to subtract the SDC \$ from our general checking account balance when doing the calculations for the last meeting. Projected costs for the last two months were adjusted so we now show a reduction in \$14,657 in available cash on hand from the last meeting.
- This changes Total Income and I have reduced the \$ in contingency to \$ 8,234 to balance the budget while leaving \$8,000 in Unappropriated Ending Fund Balance.

The following items have been updated on the proposed budget spreadsheet based on discussions at the 5/3/22 budget meeting.

These are marked with C* in the Notes column.

General Fund

- 5020.6 Grant/Loan App Fees increased by \$15,000 to \$20,000
- 5050 Building Maintenance increased by \$1500 to \$2,000
- 7040 Meter Installation increased by \$7000 to \$37,000

The Revenue items still are marked with Review to continue discussions of Rates and/or Fee changes. No changes to Revenue have been made in the spreadsheet.

The Revenue items discussed at the 5/3 meeting that affect revenue:

- increase shut off/on fee to \$75 each
- charging a late fee - \$35
- NSF fee - \$??
- charge Vacation rentals an additional monthly fee + \$25 (currently 19 units per county) total additional revenue for one year would be \$5,700.